

## **TARIFF OF FEES - Tenants Fees**

### **Upon Application for a property**

- **Initial Holding Deposit** - the equivalent to one weeks' rent. For example, if the monthly rent is **£500**, the initial holding deposit will be **£115**. This amount is paid upon application for a property

### **Prior to Move In**

- **Deposit** - each property requires a deposit the equivalent of **5** weeks rent. For example, if the rent is **£500** the deposit will be **£576**
- The holding deposit will be allocated to the first month's rent once an application has been accepted and a move-in date agreed.
- Monthly rent is paid in advance, therefore if the rent is **£500** the deposit would be **£576**, the total move in costs would be **£1076**

### **During the Tenancy**

- Replacement for lost keys or security devices – Cost of the key plus a charge for reasonable time incurred in replacing the key, receipt and itemisation of time will be provided.
- Tenancy amendment fee – Amendment to the terms and updating of tenancy agreement during the tenancy, when requested by the tenant, will be charged at **£50** per amendment e.g., a change of sharer in a joint tenancy, pets to be kept at the property or any other amendment which alters the obligations of the agreement.
- Early termination – If a tenant requests to leave before the end of their tenancy, there will be a charge for early termination. This is equivalent to the rent amount due to the end of the tenancy plus reasonable costs to re-market the property.
- The tenant is responsible for payments in respect of utilities, communication services, TV licence and council tax etc.
- A default fee of **3%** above the Bank of England base rate will be charged on late payment of rent which is outstanding for **14** days or more
- If the property is suitable, and if accepted and applicable there will be an additional monthly rental charge for pets, this is currently **£25** per month